

NOTICE OF HEARING 2019-2020 BUDGET

The governing body of Unified School District 368 will meet on the 12th day of August, 2019 at 7:00 PM, at 1115 E. 303rd Street, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD #368 Central Services (913-294-8000) and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	12,242,788	20.000	12,999,412	20.000	14,224,066	2,995,000	20.000
Supplemental General (LOB)	08	4,449,315	17.119	4,532,983	14.598	4,773,564	2,262,367	14.143
SPECIAL REVENUE								
Federal Funds	07	372,771		377,509		373,628		
Adult Education	10	228,488	0.000	271,280	0.000	282,958	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	28,618		23,351		96,245		
At Risk (K-12)	13	1,205,806		1,183,541		1,788,214		
Bilingual Education	14	17,289		12,912		56,829		
Virtual Education	15	26,950		21,000		89,100		
Capital Outlay	16	2,933,671	7.996	3,270,716	8.000	3,924,440	1,279,754	8.000
Driver Training	18	18,470		19,341		74,363		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	966,225		925,120		1,319,365		
Professional Development	26	37,356		32,475		212,384		
Parent Education Program	28	343,939		283,342		332,912		
Summer School	29	0		0		0		
Special Education	30	2,841,392		3,620,722		4,604,992		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	556,801		661,319		1,275,137		
Gifts and Grants	35	90,117		44,087		212,318		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	2,759,016		3,209,499				
KPERS Special Retirement Contribution	51	2,558,848		1,485,924		4,548,785		
Contingency Reserve	53	0		147,374				
Textbook & Student Material Revolving	55	181,093		320,736				
Activity Fund	56	208,149		210,923				
DEBT SERVICE								
Bond and Interest #1	62	1,769,032	10.442	2,204,434	11.931	2,196,512	1,741,423	10.886
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	26,427	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	14,697,904		16,071,549		18,391,890		
TOTAL USD EXPENDITURES	100	48,534,038	55.557	51,929,549	54.529	58,804,129	8,278,544	53.029
Less: Transfers	105	7,928,619	xxxxxx	8,646,084	xxxxxx	6,106,105	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	40,605,419	xxxxxx	43,283,465	xxxxxx	52,698,024	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	7,637,034	xxxxxx	7,956,501	xxxxxx	8,278,544	xxxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	7,637,034		7,956,501		8,278,544		
Assessed Valuation - General Fund	128	\$130,492,164		\$138,932,488		\$149,749,988		
Assessed Valuation - All Other Funds	130	\$140,523,095		\$149,057,017		\$159,969,259		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxx		\$149,057,017		\$159,969,259		
Outstanding Indebtedness, July 1								
		2017		2018		2019		
General Obligation Bonds	135	18,365,000		17,145,000		15,470,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	18,365,000		17,145,000		15,470,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board

USD 368 PUBLIC NOTICE OF VOTE
2019-20 PROPERTY TAX RATES
2-YEAR PROPERTY TAX REVIEW
 (Excluding General Fund, Bond and Interest, No-Fund Warrants, and Temporary Note)

Fund	2018-19		2019-20		Percent Increase Over Prior Year
	Amount Levied	Rate	Amount Levied	Rate	
1. Supplemental General	2,175,934	14.598	2,262,367	14.143	3.97%
2. Adult Education	0	0.000	0	0.000	0.00%
3. Capital Outlay	1,192,456	8.000	1,279,754	8.000	7.32%
4. Special Liability Expense	0	0.000	0	0.000	0.00%
5. Extraordinary Growth	0	0.000	0	0.000	0.00%
6. Cost of Living	0	0.000	0	0.000	0.00%
7. Special Assessment	0	0.000	0	0.000	0.00%
8. TOTAL	3,368,390	22.598	3,542,121	22.143	5.16%

NOTE: Publication in the official county newspaper is required if Line 8 is over 2.5 percent increase over the prior year.

Required by KSA 79-2925b.

BOARD OF EDUCATION VOTE

Approved _____ Disapproved _____

 Clerk of the Board