

NOTICE OF HEARING 2020-2021 BUDGET

The governing body of Unified School District 368 will meet on the 10th day of August, 2020 at 7:00 PM, at 1115 E 303rd St, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD #368 Central Services (913-294-8000) and will be available at this hearing.

The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	12,999,412	20.000	13,414,304	20.000	14,077,226	3,168,280	20.000
Supplemental General (LOB)	08	4,532,983	14.598	4,514,666	14.106	4,627,286	2,219,074	13.154
SPECIAL REVENUE								
Federal Funds	07	377,509		373,668		418,489		
Adult Education	10	271,280	0.000	272,380	0.000	269,189	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	23,351		26,100		92,337		
At Risk (K-12)	13	1,183,541		1,130,927		1,605,698		
Bilingual Education	14	12,912		11,534		57,573		
Virtual Education	15	21,000		14,000		165,100		
Capital Outlay	16	3,270,716	8.000	1,985,969	7.980	3,969,209	1,349,634	8.000
Driver Training	18	19,340		26,291		68,817		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	925,122		1,018,187		1,055,722		
Professional Development	26	32,475		39,653		210,110		
Parent Education Program	28	283,342		310,836		340,345		
Summer School	29	0		0		0		
Special Education	30	3,620,722		3,615,278		4,781,417		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	661,320		728,384		1,274,602		
Gifts and Grants	35	44,087		122,163		238,641		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	3,209,499		2,732,373				
KPERS Special Retirement Contribution	51	1,485,924		3,601,047		4,636,348		
Contingency Reserve	53	147,374		0				
Textbook & Student Material Revolving	55	320,736		245,243				
Activity Fund	56	210,923		210,242				
DEBT SERVICE								
Bond and Interest #1	62	2,204,434	11.931	2,196,513	10.858	2,196,062	1,820,313	10.790
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	26,435	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	16,071,549		16,636,141		19,149,345		
TOTAL USD EXPENDITURES	100	51,929,551	54.529	53,225,899	52.944	59,259,951	8,557,301	51.944
Less: Transfers	105	8,646,084	xxxxxx	8,093,559	xxxxxx	6,198,600	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	43,283,467	xxxxxx	45,132,340	xxxxxx	53,061,351	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	7,956,501	xxxxxx	8,319,810	xxxxxx	8,557,301	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	7,956,501		8,319,810		8,557,301		
Assessed Valuation - General Fund	128	\$138,932,488		\$150,174,449		\$158,413,991		
Assessed Valuation - All Other Funds	130	\$149,057,017		\$160,388,364		\$168,704,299		
Assessed Valuation - Capital Outlay	129	148,817,151		\$160,175,688		\$168,704,299		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	17,145,000		15,470,000		13,755,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	17,145,000		15,470,000		13,755,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board