



Paola USD #368

2024-25 Preliminary Budget Information: July 8, 2024

Jimmy Hay, Director of Finance & Business

Legislative Changes – RNR:

- Due to changes in the 2021 Legislative Session, new publication requirements for school districts were enacted.
- Senate Bill 13 and Senate Substitute for House Bill 2104.
- These changes **require that a resolution be passed** by the local board of education to levy property taxes that exceed the **Revenue Neutral Tax Rate** to finance the budget.



Excerpts from SB 13 and Senate Sub for HB 2104

- 1. County Clerk will provide to taxing subdivisions on or before **June 15** of each year their revenue neutral rate and include said rate on the notice of the estimated assessed valuation provided to each taxing subdivision for budget purposes.
- 2. No tax rate in excess of the revenue neutral rate shall be levied by the governing body of any taxing subdivision unless a **resolution** or ordinance has been approved by the governing body according to the following procedures:
- 3. At least **10 days** in advance of the public hearing, the governing body shall **publish notice** of its proposed intent to exceed the revenue neutral rate by publishing notice: (A) On the **website** of the governing body, if the governing body maintains a website; and (B) in a weekly or daily **newspaper** of the county having a general circulation therein. The notice shall include, but not be limited to, its proposed tax rate, its revenue neutral rate and the date, time and location of the public hearing.



Excerpts from SB 13 and Senate Sub for HB 2104

- 4. On or before **July 20**, the governing body shall **notify the county clerk** of its proposed intent to exceed the revenue neutral rate and provide the date, time and location of the public hearing and its proposed tax rate.
- 5. The **public hearing** to consider exceeding the revenue neutral rate shall be held **not sooner than August 20 and not later than September 20**. The governing body shall provide interested taxpayers desiring to be heard an opportunity to present oral testimony within reasonable time limits and without unreasonable restriction on the number of individuals allowed to make public comment. **The public hearing may be conducted in conjunction with the proposed budget hearing** pursuant to K.S.A. 79-2929, and amendments thereto, if the governing body otherwise complies with all requirements of this section. Nothing in this section shall be construed to prohibit additional public hearings that provide additional opportunities to present testimony or public comment prior to the public hearing required by this section.



Excerpts from SB 13 and Senate Sub for HB 2104

- 6. A **majority vote** of the governing body, by the adoption of a resolution or ordinance **to approve exceeding the revenue neutral rate**, shall be required prior to adoption of a proposed budget that will result in a tax rate in excess of the revenue neutral rate. Such vote of the governing body shall be conducted at the public hearing after the governing body has heard from interested taxpayers. If the governing body approves exceeding the revenue neutral rate, the governing body shall not adopt a budget that results in a tax rate in excess of its proposed tax rate as stated in the notice provided pursuant to this section.
- 7. **Any governing body** subject to the provisions of this section **that does not comply** with subsection (b) shall refund to taxpayers any property taxes over-collected based on the amount of the levy that was in excess of the revenue neutral rate. The provisions of this subsection shall not be construed as prohibiting any other remedies available under the law.



Excerpts from SB 13 and Senate Sub for HB 2104

- 8. If the governing body of a taxing subdivision must conduct a public hearing to approve exceeding the revenue neutral rate under this section, the governing body of the taxing subdivision shall certify, **on or before October 1**, to the proper **county clerk** the amount of ad valorem tax to be levied.
- 9. After the first two years, in the event that a county clerk incurred costs of printing and postage that were not reimbursed pursuant to section 7, and amendments thereto, such **county clerk may seek reimbursement from all taxing subdivisions required to send the notice**. Such costs shall be shared proportionately by all taxing subdivisions that were included on the same notice based on the total property tax levied by each taxing subdivision. Payment of such costs shall be due to the county clerk by December 31.



KSDE Notes

- USDs **not exceeding the Revenue Neutral Rate** would follow the old law dates for publication and hearing and submit their budget to the county clerk and KSDE by August 25.
- The board of education should approve exceeding the Revenue Neutral Tax Rate prior to submitting the taxes to be levied form to the county clerk on or before **July 20th**.
- If a district does not notify the county clerk they are exceeding the Revenue Neutral Rate and the assessed valuation decreases from the previous year, **the taxes levied would be less than the previous year.**
- Based on the State Department of Administration, Office of Accounts and Reports, **recreation commissions will be computed separately and will not be included in the school district's Revenue Neutral Rate.**



New Publication Requirements

- The timelines for budget preparation changed beginning in the 2021-22 school year due to SB 13 and Senate Sub for HB 2104.
- It **tightens the timeline** for completing the funds with tax levies to July 20.
- With normal increases in local assessed valuation, **this new process and procedure will likely apply to all USDs.**
- SOURCE: KSDE Revenue Neutral Rate Information - New Publication Requirements for USDs due to SB13 & Sub for HB2104



Summary of Timelines (KSDE)

Revenue Neutral Rate – Summary of Timelines		SB 13 and Senate Sub HB 2104
Timeline	Action	
June 15	County Clerk notifies district of Revenue Neutral Rate	
July 20	District notifies County Clerk of tax rate for new year, if exceeding the Revenue Neutral Rate. This tax rate becomes the maximum for the district.	
Begins in 2022	County Clerk notifies individual tax payers of new tax levy.	
Minimum of 10 days between publication and hearing	District publishes notice to exceed Revenue Neutral Rate Concurrent with Budget publication	
Aug 20 – Sept 20	District holds hearing to exceed Revenue Neutral Rate Concurrent with Budget hearing	
September 20 on or before	District submits budget to Kansas State Department of Education	
On or before October 1	District certifies levy to county clerk	



Summary of Timelines (State of KS)



Office of Accounts and Reports
Municipal Services

Budget Document Checklist & Timeline

Receiving the Budget

- ✓ Taxing subdivisions not exceeding the Revenue Neutral Rate are due to the County Clerk by **August 25th**;
- ✓ Taxing Subdivisions following procedure to exceed Revenue Neutral Rate will submit budgets to County Clerk by **October 1st** (KSA 79-2988)
- ✓ Budgets, in their entirety, are required to be submitted to the County Clerk **electronically** (KSA 79-2930) *See document checklist*

August 2024							^	v
Su	Mo	Tu	We	Th	Fr	Sa		
28	29	30	31	1	2	3		
4	5	6	7	8	9	10		
11	12	13	14	15	16	17		
18	19	20	21	22	23	24		
25	26	27	28	29	30	31		



Taxpayer Notices 2023 (Miami County)

2023 Notice of Proposed Property Tax Increase and Public Hearings Real Estate

Owner ID #: _____
 Owner Name: (NAME)
 Care Of: _____
 Owner Address: (STREET ADDRESS)
 PAOLA, KS 66071

PROPERTY DESCRIPTION	
Parcel #:	0000
Property Address:	(STREET ADDRESS) Paola, KS 66071
Tax Unit: #	PAOLA CITY

THIS IS NOT A BILL. Do not remit payment.

This notice contains estimates of the tax on your property and proposed property tax increases.

THE ACTUAL TAX ON YOUR PROPERTY MAY INCREASE OR DECREASE FROM THESE ESTIMATES.

Governing bodies of taxing subdivisions must vote in order to exceed the Revenue Neutral Rate to increase the total property taxes collected.

Governing bodies will vote at public hearings at the dates, times, and locations listed. Taxpayers may attend and comment at the hearings.

Property tax statements will be issued after mill rates are finalized and taxes are calculated in November.

Property Values				
Class	Prior Year Appraised	Prior Year Assessed	Current Year Appraised	Current Year Assessed
RU - RESIDENTIAL URBAN	000,000	00,000	000,000	00,000
	000,000	00,000	000,000	00,000

Current Year Tax Estimates

Taxing Subdivision	Revenue Neutral		Proposed Budget			Proposed Increase		Total Assessed Valuation
	Rate	Tax	Rate	Tax	Total Property Tax Revenue	Rate (%)	Tax	
State	1.282185	\$	1.500000	\$	\$ 1,010,489.00	16.99	\$	673,659,301
County	34.516401	\$	36.500000	\$	\$ 24,588,564.00	5.75	\$	673,659,301
PAOLA	36.610922	\$	42.255000	\$	\$ 3,470,029.00	15.42	\$	82,121,143
EXT DIST GENERAL	0.629125	\$	0.749000	\$	\$ 504,571.00	19.05	\$	673,659,301
USD 388 RECREATION	0.859482	\$	1.240000	\$	\$ 300,145.00	44.27	\$	242,052,822
USD 388	19.501372	\$	22.669000	\$	\$ 5,486,369.00	16.23	\$	242,052,822
USD 388 - CAPITA	6.881875	\$	6.880000	\$	\$ 1,665,323.00	-0.03	\$-0.00	242,052,822
USD 388 - GENER	17.043937	\$	20.000000	\$	\$ 4,400,736.00	17.34	\$	220,036,814

Prior Year Tax

Proposed Property Tax Increase Hearing Details

Taxing Subdivision	Prior Year Tax		Date, Time and Location for Public Comment
	Rate	Paid	
State	1.500000	\$	No Hearing Required per KSA 79-2988
County	40.380000	\$	August 30, 2023 1:00 p.m. MCo Admin Bldg 201 S Pearl St. Paola, KS
PAOLA	42.255000	\$	September 12, 2023 at 6:00 p.m. 805 N Pearl Paola, KS
EXT DIST GENERAL	0.738000	\$	Sept 6, 2023 at 6:30 p.m. Library Dist 2 Great Room 209 N Broadway La Cygne, KS
USD 388 RECREATION	0.999000	\$	August 21, 2023 at 6:45 p.m. Paola City Hall 19 E Peoria St. Paola, KS
USD 388	22.667000	\$	August 28, 2023 at 6:00 p.m. 1115 East 303rd St. Paola, KS
USD 388 - CAPITA	7.999000	\$	August 28, 2023 at 6:00 p.m. 1115 East 303rd St. Paola, KS
USD 388 - GENER	20.000000	\$	August 28, 2023 at 6:00 p.m. 1115 East 303rd St. Paola, KS



Taxpayer Notices 2023 (Miami County)

MIAMI COUNTY

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 Owner Name: (NAME)
 Care Of: _____
 Owner Address: (STREETADDRESS)
 PAOLA, KS 66071

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	<hr/>	<hr/>	<hr/>	<hr/>
	000,000	00,000	000,000	00,000



Taxpayer Notices 2023 (Miami County)

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Taxpayer Notices 2023 – Miami County letter



Information about Revenue Neutral Notifications

What is Revenue Neutral?

Revenue neutral is when a taxing jurisdiction budgets the exact same amount of property tax revenue, in dollars, for the upcoming budget year as they did for the current year.

For example: If a taxing entity uses \$1 million of property tax revenue in 2023, being revenue neutral means, they plan to only use \$1 million in 2024 as well.

If a taxing jurisdiction plans to use more property tax revenue in the next budget year compared to the current year, even \$1 more, they would exceed revenue neutral and need to hold a public hearing.

What is the Revenue Neutral Rate (RNR)?

The revenue neutral rate is the mill levy rate used to generate the exact same amount of property tax revenue as the year before, using the current tax year's total assessed valuation.

Why are we letting you know about the taxpayer notification form?

Due to new law in place to promote transparency, we want to help property owners understand the notification. The notification is sent to explain each jurisdiction's intent (or non-intent) to exceed revenue neutral (use more property revenues than the year before).

What do I need to do?

This is not a bill. No action is needed at this time. This notification is for information purposes only. If you would like to attend a public hearing to learn more, please see the schedule on the front page of this notice.

Will my property taxes increase as much as my appraised value increased?

Property values are simply a reflection of property sales in the local real estate market and/or improvements or changes made to an individual property. When property values increase, that does not necessarily mean more property taxes will be assessed. In essence, the valuation of property determines each owner's slice of the pie, but not the size of the pie.

Property taxes are determined by taxing entities such as local cities and counties, school districts, libraries, police, and fire departments when they determine yearly budgets.

Where can I find more information?

KSA 79-2988, KSA 79-2989



Taxpayer Notices 2023 - Franklin County

Franklin County
315 S Main
Ottawa KS 66067

Franklin County
2023 Notice of Estimated Ad Valorem Taxes

NAME
STREET ADDRESS
CITY, STATE, ZIP

Property Description
20231-ABC000 (PROPERTY ADDRESS)

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A AG	0,000	0,000	0,000	0,000

Taxing Subdivision	Revenue Neutral		Proposed Budget			Proposed Increase		Total Assessed Valuation
	Rate	Tax	Rate	Tax	Total Property Tax Revenue	Rate (%)	Tax	
USD 368 GENERAL	17.044	\$	20.000	\$	4,407,719	17.343	\$	355,906
USD 368	17.780	\$	19.728	\$	4,782,612	10.956	\$	389,925
USD 368 B & I	8.607	\$	9.818	\$	2,380,080	14.069	\$	389,925
STATE	1.377	\$	1.500	\$				362,033,951
COUNTY	49.513	\$	49.513	\$		8.932	\$	354,764,955
CUTLER TWP	4.698	\$	4.698	\$				12,338,705
NEKRL	1.160	\$						187,995,369
FRONTIER EXT DISTRICT	1.174	\$	1.174	\$				686,541,518
USD 368 RECREATION	.859	\$	1.240	\$		44.353	\$	389,925

Taxing Subdivision	Prior Year Tax		Proposed Property Tax Increase Hearing Details	
	Rate	Tax Paid	Date, Time and Location for Public Comment	
USD 368 GENERAL	20.000	\$	08/28/2023 06:00 PM 1115 East 303rd Street Paola KS 66071	
USD 368	21.662	\$	08/28/2023 06:00 PM 1115 EAST 303RD STREET PAOLA KS 66071	
USD 368 B & I	10.003	\$	08/28/2023 06:00 PM 1115 EAST 303RD STREET PAOLA KS 66071	
STATE	1.500	\$	No Hearing Required	
COUNTY	53.786	\$		
CUTLER TWP	5.074	\$		
NEKRL	1.291	\$		
FRONTIER EXT DISTRICT	1.270	\$		
USD 368 RECREATION			08/21/2023 06:45 PM Paola City Hall 19 E Peoria ST PAOLA KS 66071	



Taxpayer Notices 2023 - Franklin County

Franklin County
 315 S Main
 Ottawa KS 66067

Franklin County 2023 Notice of Estimated Ad Valorem Taxes

NAME
 STREET ADDRESS
 CITY, STATE, ZIP

Property Description
2023 1-ABC0000 (PROPERTY ADDRESS)

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Taxpayer Notices 2023 - Franklin County

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Taxpayer Notices 2023 - Franklin County

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Taxpayer Notices – Franklin County letter (2022)

What is the Revenue Neutral Rate?

The revenue neutral rate is the mill levy rate that would generate the exact same amount of property tax revenue as the year before, using the current tax year's total assessed valuation.

Why would taxing entities/jurisdictions want to increase revenue?

A jurisdiction does not only increase revenue to provide new services; they often need to increase property tax revenue to provide the same level of service as the year before.

While this new revenue neutral law (Senate Bill 13) is an important step for budget transparency, it does not take inflation into account. As property values are rising, so are the cost of goods and services.

To provide residents with the same (or better) level of service, it costs more. Taxing entities often "exceed revenue neutral" and use a modest increase in revenue to help pay for things like the increased cost of goods and/or services - like asphalt for streets, mowing services, and other community priorities.

If an entity were to stay revenue neutral every year, they would have to provide this year's services, with this year's prices, on last year's budget.

Will my property taxes increase as much as my appraised value increased?

Property values significantly increased this past year due to the market, but your taxes would not necessarily increase by that same amount. Mill levies can be lowered to balance the "appraised value to collected property revenue" scale. This way, there is not a 1:1 increase in your tax bill when property values experience an increase.



USD 368 Budget Calendar: 2024-25

Date	Description
March 1 st	Maximum LOB percentage due (KSDE)
Monday, May 13 th BOE Meeting	Building Needs Assessment - Resource Allocation
Monday, June 10 th BOE Meeting	Building Needs Assessment - Achievement Results
By June 15 th	County Clerk notifies district of Revenue Neutral Rate
Monday, June 17 th	KSDE Budget Workshop (Greenbush)*
By June 30 th	Budget program released
By Friday, July 5 th	KSDE (by email) review preliminary mill levy rates
Monday, July 8 th BOE Meeting <i>(Regular BOE meeting - 2nd Monday in July)</i>	Approve Miami County Notice of Revenue Neutral Rate Intent & Approve Publication of 2024-25 Budget (Notice of Hearing – Code 99)
Tuesday, July 9 th	KSDE Budget Review (Topeka)
Friday, July 12 th	Send preliminary Code 99 to newspaper
Wednesday, July 17 th	Publish budget in newspaper & post on district website (minimum 10 days prior to hearing)
By July 20 th (falls on Saturday in 2024)	Notify County Clerk of intent to exceed revenue neutral rate & maximum tax rate for new year & RNR hearing date <i>(if needed)</i>
After July 20 th	County Clerk notifies individual tax payers of new tax levy (if exceeding revenue neutral)
Monday, August 12 th BOE Meeting <i>(Regular BOE meeting - 2nd Monday in August)</i>	Budget hearing to approve 2024-25 budget ⇒ Approve LOB % resolution
August 25 th	USDs not exceeding the Revenue Neutral Rate follow the old law dates for publication & hearing and submit their budget to the county clerk & KSDE by August 25.



Property Taxes – Miami County

Source: https://ks244.cichosting.com/ttp/tax/Search/search_tax.aspx

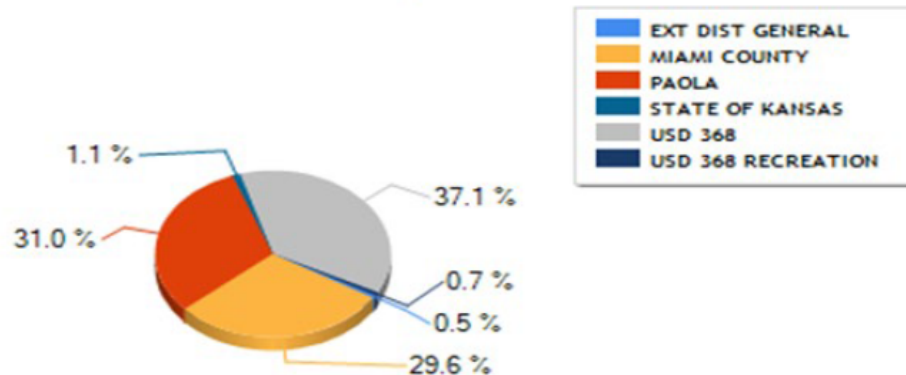
MIAMI COUNTY PROPERTY TAX CHARTS:

Detailed tax history information as well as a chart showing tax percentage by taxing districts (entities) for individual properties is available at https://ks244.cichosting.com/ttp/tax/Search/search_tax.aspx.

Property tax chart – USD 368 & City of Paola residence – 37% OF TAX BILL FOR USD 368

136.536 mills

Taxes by Tax Districts



Property Taxes – Miami County

Source: <https://www.ksrevenue.gov/PVDMa.html>

- This information is for all Miami County schools, not just USD 368:

Miami County Distribution

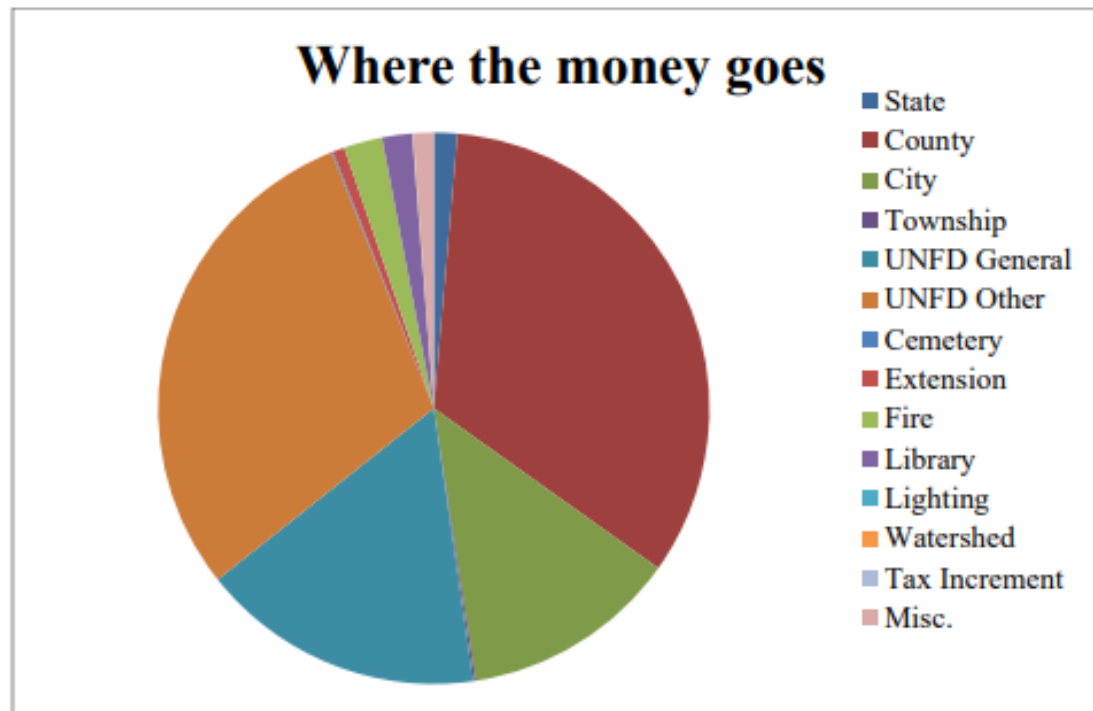
Taxing Districts	Total	% of Total
State	1,012,226.93	1.38%
County	24,628,505.52	33.48%
City	9,350,935.31	12.71%
Township	115,267.09	0.16%
USD General	12,228,853.97	16.62%
USD Other	21,782,955.01	29.61%
Cemetery	71,190.85	0.10%
Extension	506,065.18	0.69%
Fire	1,664,843.67	2.26%
Library	1,294,172.44	1.76%
Lighting	9,765.34	0.01%
Tax Increment	18,064.34	0.02%
Watershed	6,555.65	0.01%
Misc.	883,200.66	1.20%



Property Taxes – Miami County

Source: <https://www.ksrevenue.gov/PVDMa.html>

Chart Displaying How the Property Tax Dollars Are Distributed



Property Taxes: KS Dept of Revenue

Source: <https://www.ksrevenue.gov/pdf/pvdhomeowner.pdf>

- A Homeowner's Guide to Property Tax in Kansas:
- **Why is property taxed in Kansas?** Your property tax dollars are used by city and county governments to provide funding for roads, parks, fire protection, police protection, public schools and many other local services.
- **How does the county's appraisal affect my taxes?** If your property value goes up, it does not necessarily mean you will pay more taxes. Likewise, if your property value goes down or does not change, it does not automatically mean you will pay less or the same amount of taxes. Changes in property values do not change the amount of tax dollars needed for local public services.



Property Taxes: KS Dept of Revenue

Source: <https://www.ksrevenue.gov/pdf/pvdhomeowner.pdf>

- This has not been updated to reflect the increased exemption to \$75,000:

How do I calculate the property taxes on my home? Follow these simple steps:

1. Looking at your notice of value, find the "appraised value" of your home. Multiply the appraised value by the "assessment percentage" of 11.5% (.115).

$$\frac{\text{appraised value}}{\text{appraised value}} \times .115 = \frac{\text{assessed value}}{\text{assessed value}}$$

2. Multiply the assessed value by your "mill levy" and then divide by 1,000 to estimate the property tax you owe. Contact your county clerk to find out what your mill levy is.

$$\frac{\text{assessed value}}{\text{assessed value}} \times \frac{\text{mill levy}}{\text{mill levy}} \div 1,000 = \$ \frac{\text{tax bill}}{\text{tax bill}}$$

3. The first \$40,000 in appraised value of your home is exempt from the 20 mill statewide portion of the mill levy. For example, if the appraised value of your home is \$40,000 or more, the amount your tax bill will be reduced is as follows:

$$\begin{array}{ccccccc} \$40,000 & \times & .115 & = & \$4,600 & \times & 20 \text{ mills} & \div & 1,000 & = & \$92 \\ \text{appraised value} & & & & \text{assessed value} & & \text{statewide school levy} & & & & \text{amount of reduction} \end{array}$$

Property Taxes – Assessment Classifications

Class	Description	Assessment
RR, RU	Real property used for residential purposes including apartments and condominiums	11.50%
FR, FU	Residences on farm home sites	11.50%
AR, AU	Land devoted to agricultural use	30.00%
AR, AU	Improvements on land devoted to agricultural use	25.00%
VR, VU	Vacant Lots	12.00%
NR, NU	Real property owned and operated by not-for-profit organizations	12.00%
CR, CU	Real property used for commercial and industrial purpose	25.00%
OR, OU	All other rural and urban real property	30.00%
EX	Tax exempt property	0.00%



Property Taxes

https://www.ksde.org/Portals/0/School%20Finance/guidelines_manuals/mill%20levy.pdf#:~:text=This%20is%20a%20mathematical%20procedure,for%20that%20class%20of%20property.

KANSAS STATE DEPARTMENT OF EDUCATION

HOW MILL LEVIES ARE COMPUTED



Property taxes for these funds are computed using a mill rate. This is a mathematical procedure to determine property taxes. One mill is one dollar of property tax levied against \$1,000 of assessed valuation. The assessed valuation is computed by taking the market value of the property and multiplying it by the appropriate assessment factor for that class of property.

Property Tax Calculation

	<u>General Fund</u>	<u>All Other Funds</u>
Market Value of House	\$200,000	\$200,000
\$75,000 Exemption	<u>- 75,000</u>	
Net Value of House	\$125,000	\$200,000
Assessment Factor for Homes	<u>x 11.5%</u>	<u>x 11.5%</u>
Assessed Valuation	\$ 14,375	\$ 23,000
Mill Rate	<u>x 20 mills</u>	<u>x 20 mills</u>
Property Tax	\$ 287.50	\$ 460.00
	(\$14,375 x .020)	(\$23,000 x .020)

Farm Land:

Market value and assessed value of farm land is different for each type of property and can be obtained from your local County Assessor's Office.



Total School Property Taxes = \$790.05 (General Fund plus all other funds)

Property Taxes – Miami County

Source: <https://www.ksrevenue.gov/PVDMAPS/Miami.pdf>

2023 Real and Personal Property Value and Tax Summary

061 Miami County Value and Tax

Total Taxable Value	Value Per Capita	Total Ad Valorem Tax	Tax Per Capita	Mill Levy	2020 Population
\$674,816,601	\$19,737	\$73,563,013	\$2,152	0.1090	34,191

Property Value by Type/Class

Property Type/Class	2023 Value	% of County
Residential	494,521,859	73.28%
Residential Mobile Home	283,648	0.04%
Ag Land	19,142,208	2.84%
Vacant	7,679,418	1.14%
Not for Profit	265,151	0.04%
Public Utility	77,727,446	11.52%
Commercial Real	53,975,802	8.00%
Ag Improvement	11,215,400	1.66%
All Other Real	267,501	0.04%
CI Mach Equip	1,064,101	0.16%
Personal Property	6,869,632	1.02%
Oil and Gas	1,804,435	0.27%



Assessed Value impacts

- When local assessed values increase, our district's "relative wealth" on a per pupil basis increases compared to the rest of the state.
- When assessed value per pupil (AVPP) increases, the state aid a district receives decreases.

STATE AID – ASSESSED VALUE PER PUPIL (AVPP):

KSA 72-5462 is the statute that defines how school district said aid entitlement is calculated. The statute can be found at https://www.ksrevisor.org/statutes/chapters/ch72/072_054_0062.html. In essence, the state aid a district receives decreases by 1% for each \$1,000 above the median AVPP.



State aid changes - %:

- LOB state aid decreases from 28.74% to 23.89%, a 4.85% decrease (*was 33.61% in 22-23*)
- Capital Outlay state aid decreases from 9% to 0%, a 9% decrease.
- Bond & Interest state aid decreases from 9% to 0%, a 9% decrease.



State aid changes - \$:

- LOB state aid decrease: **-\$76,448**
- Capital Outlay aid decrease: **-\$150,062**
- Bond & Interest aid decrease: **-\$194,887**
- Total State Aid decrease: **-\$421,397**



Budget Outlook 2024-25

■ General Fund increase (KSDE estimate)	\$676,684
■ LOB (33% of General Fund)	<u>\$223,306</u>
■ Increased budget:	\$899,990
■ Less state aid decreases	<u>-\$421,397</u>
■ Net budget change	\$478,593

■ Increasing costs (partial list)	\$792,213
-----------------------------------	-----------

Salary increases 24-25	\$618,453
Bus contract (3%)	\$37,388
LOB (impact of 3% inflation rate x \$4,545,754 LOB)	\$136,372
Property Insurance \$75,229	
Work Comp \$10,648	



State Legislature – tax relief



2024
Special Session

Click here to view the 2023-2024 Sessions

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Bills & Laws

July 7, 2024

[Senate Bills](#)

House Status: Adjourned until Monday, January 13, 2025 at 02:00 p.m.

[House Bills](#)

Senate Status: Adjourned until Monday, January 13, 2025 at 02:00 p.m.

[Statute](#)

you are here: [Home](#) » [Bills and Resolutions](#) » [SB1](#)

[Reports](#)

[Actions and Subject Index Report](#)

SB 1

[How a bill becomes law \(pdf\)](#)

Short Title

[Kansas Constitution](#)

Modifying income tax rates for individuals, exempting all social security benefits from Kansas income tax, increasing the Kansas standard deduction and the Kansas personal exemption, (more)

[Contact the Revisor](#)

[Find Bill](#)



State Legislature – tax relief

Fiscal Information

According to the Department of Revenue, the tax provisions of the bill are estimated to have the following fiscal effects:

(Dollars in Millions)

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Income Tax Brackets & Rates, Std Ded, Pers Ex	(253.4)	(197.0)	(198.9)	(200.9)	(202.9)
Social Security Exemption	(152.1)	(120.7)	(124.4)	(128.1)	(131.9)
Privilege Tax Reductions	(4.8)	(3.7)	(3.7)	(3.7)	(3.7)
Res. Property Tax Exempt to \$75,000	(55.3)	(51.5)	(47.5)	(43.2)	(38.6)
Child Care Tax Credit to 50%	(6.0)	(6.0)	(6.0)	(6.0)	(6.0)
Total Impact	(471.6)	(378.9)	(380.5)	(381.9)	(383.1)

Additionally, the provision excluding Section 1031 exchange transactions from valid sales would have an indeterminate fiscal effect on state and local property taxes.

The bill would also provide for annual transfers from the SGF to the State School District Finance Fund. These transfers would reduce the SGF school finance appropriation obligations and would have no net effect on the SGF.



State Legislature – summary:

FY 2025-FY 2029 (5 years)			
<u>Tax Cut</u>	<u>\$ (Millions)</u>		<u>%</u>
Income Tax	\$ 1,053.1		52.8%
Social Security Exemption	\$ 657.2		32.9%
Privilege Tax (<i>banks</i>)	\$ 19.6		1.0%
Residential property tax	\$ 236.1		11.8%
Child Care Tax Credit	\$ 30.0		1.5%
TOTAL:	\$ 1,996.0		100.0%



Revenue Neutral Tax Rate – Miami County

- Miami County provided the Revenue Neutral Rates for USD 368 as follows: (was 19.501 for 23-24):

3. Actual Tax Rates Levied for the 2024 Budget

Fund	Rate
USD 368 BOND & INT. #2	9.818000
USD 368 CAP OUTLAY	6.880000
USD 368 GENERAL (KSTO)	20.000000
USD 368 SPECIAL ASSESS.	0.000000
USD 368 SUPP GENERAL	12.848000
	<hr/>
	49.546000

Revenue Neutral Rate:

School General:	20.552000
Capital Outlay:	6.575000
All Other:	21.661000

- RNR rate total: 48.788 (28.236 all other funds)



July 8th BOE Meeting: Preliminary mill levy tax rates

	Revenue Neutral Tax Rate				
	2023-2024			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$4,421,857	20.000	20.552	\$4,290,925	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$3,134,637	12.848		\$3,622,995	14.278
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$1,679,277	6.880		\$2,029,969	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$2,395,615	9.818		\$1,443,848	5.690
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$7,209,529	29.546	28.236	\$7,096,812	27.968



August 12th BOE Meeting: Final mill levy tax rates



Mill levy tax rate comparison

Fund	County (neutral)	Preliminary 7/8/24	Final 8/12/24
General	20.552	20.000	20.000
Capital Outlay	6.575	8.000	(pending)
LOB	21.661 (LOB & B&I)	14.278	(pending)
Bond & Interest	21.661 (LOB & B&I)	5.690	(pending)
TOTAL:	48.788	47.968	(pending)
Taxes	\$11,631,386	\$11,387,737 (est.)	(pending)

- Mills: 0.82 mills below revenue neutral
- Tax (\$): \$243,649 below revenue neutral



A closer look - by mill levy funds:



A closer look - by mill levy funds:

LEVIES ARE FOR LEARNING

BONDS ARE FOR BUILDING



A closer look - by mill levy funds:

- USD 368 currently levies the following:
 - General Fund 20.000 mills
 - Local Option Budget 12.848 mills
 - Capital Outlay 6.880 mills
 - Bond & Interest 9.818 mills
 - TOTAL LEVY (2023-24): 49.546 mills
- Paola Recreation Commission levied 1.24 mills (2023-24) which flows through USD 368.



Authorized by statute/voter approval:

- USD 368 currently levies the following:
 - General Fund KSA 72-5142
 - Local Option Budget Voter approved 5/1/2015
 - Capital Outlay Voter approved 7/28/2014
 - Bond & Interest Last bond passed 4/1/2014
 - Paola Recreation Comm. Voter approved 11/2/2021



Other mill levy funds possible:

- USD 368 **DOES NOT** levy the following:
 - Adult Education KSA 74-32,259
 - Cost of Living KSA 72-5159
 - Special Assessment KSA 12-6a10
 - Others (see budget Code 01)
 - School districts cannot levy sales tax
- Paola Recreation Commission could levy up to 4 mills by statute KSA 12-1927.
- These could be utilized for the 2025-26 budget to increase operating funds while possibly maintaining Revenue Neutral status.



Cost of Living Authority (COLA)

- COLA percent is based on the average appraised value of homes in your district.
- KSA 72-5159 states the local Board of a school district may levy a tax on the taxable tangible property within the school district.
- For 2023-24, 23 districts in Kansas were eligible, including Paola and Louisburg in Miami County.

Budget Year	COLA %
2023-24	1.46%
2022-23	1.18%
2021-22	0.00%
2020-21	0.47%
2019-20	0.11%
2018-19	0.04%

Estimated 2023-24 General Fund \$14,654,225 x 1.46% COLA factor = \$213,951

- USD 368's 2024-25 COLA percent is 3.25% (23-24 final was 2.41%).
- USD 368 could levy 3.25% of General Fund or **\$511,468** in 2024-25.

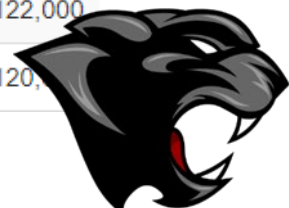


Cost of Living Authority (COLA) – 23-24

Source: <https://www.biggestuscities.com/demographics/ks/housing-median-home-value-by-county>

Highest Median Home Value In Kansas By County

Rank	County	Median Home Value
1	Johnson County, Kansas	\$211,800
2	Douglas County, Kansas	\$179,900
3	Leavenworth County, Kansas	\$167,300
4	Miami County, Kansas	\$166,000
5	Riley County, Kansas	\$164,500
6	Pottawatomie County, Kansas	\$148,200
7	Jefferson County, Kansas	\$135,800
8	Ellis County, Kansas	\$123,600
9	Butler County, Kansas	\$122,500
10	Geary County, Kansas	\$122,000
11	Franklin County, Kansas	\$120,000



Cost of Living Authority (COLA)

Source: <https://www.biggestuscities.com/demographics/ks/housing-median-home-value-by-county>

Market Area	Appraised Value	Assessed Value	Median % change
Spring Hill	449,160,224	50,392,783	2.00%
Louisburg	603,597,821	71,768,802	.79%
Paola	697,943,675	78,526,685	2.00%
Osawatomie	283,373,040	30,204,949	5.98%
Rural	3,555,984,563	384,283,021	2.99%

*All assessment classes included in each area

Total Appraised % difference- 2024/2023

Spring Hill	6.30%
Louisburg	3.64%
Paola	4.04%
Osawatomie	6.62%
Rural	4.74%

*All assessment classes included in each area

Miami County Overall Percent change

Range increase/decrease	Percent
(Reduction) -%	10.7%
0%	5%
1-3 %	41%
3.01-5%	23%
5.01-9%	9.9%
9.01%- above	10%

2023 Valid Sales Data

Market Area	Median Sale Price	Average Sale Price	Average Days on Market	Count of Sales
Spring Hill	\$350,000	\$372,170	42	59
Louisburg	\$280,000	\$284,970	31	97
Paola	\$250,000	\$237,300	61	123
Osawatomie	\$171,000	\$176,770	55	66
Rural	\$238,250	\$435,640	87	189



Budget Code 01:

Kansas Department of Education				USD #368	
Budget Form USD-B				2024-2025	
CERTIFICATE					
TO THE CLERK of Miami County, State of Kansas					
We, the undersigned, duly elected, qualified and acting officers of					
Unified School District 368					
certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024-2025; and (3) the Amount(s) of 2024 Tax to be Levied are within statutory limitations.					
			2024-2025 Adopted Budget		
			1	2	3
TABLE OF CONTENTS	K.S.A.	Code 01 Line	Expenditures	2024 Tax to be Levied	County Clerk's Use Certified Mill Rate
General ¹	72-5142	06	15,737,482	4,290,925	20.000 ²
Federal Funds	12-1663	07	385,506		
Supplemental General (LOB) ³	72-5147	08	5,148,606	3,622,995	
Adult Education	74-32,259	10	271,481	0	
Preschool-Aged At-Risk	72-5154	11	0		
Adult Supplemental Education	74-32,261	12	109,203		
At Risk Education Fund	72-5153	13	2,617,378		
Bilingual Education	72-3613	14	39,332		
Virtual Education	72-3715	15	642,624		
Capital Outlay	72-53, 113	16	5,497,666	2,029,969	
Driver Training	72-5163	18	93,370		
Declining Enrollment	72-5160	19	0		
Extraordinary School Program	72-3239	22	0		
Food Service	72-5164	24	1,480,654		
Professional Development	72-2552	26	118,505		
Parent Education Program	72-4165	28	460,331		
Summer School	72-3238	29	0		
Special Education	72-3422	30	4,506,438		
Cost of Living ⁴	72-5159	33	0	0	
Career and Postsecondary Education	72-5162	34	1,314,000		
Gifts and Grants	72-1142	35	316,341		
Special Liability Expense Fund	72-1179	42	0	0	
School Retirement	72-2661	44	0	0	
Extraordinary Growth Facility	72-5158	45	0	0	
Special Reserve Fund	72-1180	47			
KPERS Special Retirement Contribution	74-4939a	51	4,005,575		
Contingency Reserve	72-5165	53			
Textbook & Student Material Revolving	72-3355	55			
Activity Funds	72-1178	56			
DEBT SERVICE					
Bond and Interest #1	10-113	62	2,193,437	1,443,848	
Bond and Interest #2	10-113	63	0	0	
No Fund Warrant ⁵	79-2939	66	0	0	
Special Assessment	12-6a10	67	26,438	0	
Temporary Note	72-5457	68	0	0	



Budget Code 01 - continued:

State of Kansas				USD #368	
Budget Form USD-B				2024-2025	
				2024-2025 Adopted Budget	
				1	2
TABLE OF CONTENTS				2024 Tax to be	3
K.S.A.				Expenditures	County Clerk's Use
Code 01				Levied	Certified Mill Rate
Line					
COOPERATIVES					
Special Education	72-3412	78	21,343,912		
Total USD		100	66,308,279	11,387,737	
OTHER					
Historical Museum	12-1684	80	0	0	
Public Library Board	72-1420	82	0	0	
Public Library Board Emp Bnfts	12-16,102	83	0	0	
Recreation Commission	12-1927	84	298,970	243,175	
Rec Comm Emp Bnfts & Spec Liab	12-1928/75-6110	86	58,108	58,179	
Total Other		105	357,078	301,354	
Municipal Accounting Use Only				Assisted by:	
Received _____					
Reviewed by _____					
Follow-up: Yes _____ No _____					
Attest: _____, 2024					
				Board President	
County Clerk				Clerk of the Board	



Comparative Data (KSDE):



Mill Rates – State Avg, 2023-24:

General	Supp General	Adult Education	Capital Outlay	Cost Of Living	Special Liability
20.000	17.225	0.430	7.391	2.159	0.162

Extra Ord Growth	Bond Interest 1	Bond Interest 2	Special Assess	Historical Museum
2.745	11.604	10.918	0.302	0.720

Public Lib Board	Public Lib Benefits	Rec Comm	Rec Comm Benefits
6.262	1.337	2.851	0.836



Mill Rates – State Avg, 2023-24:

- State Average Mill Rate: 51.944
- Lowest Mill Rate: 25.028 (Ft Leavenworth)
- Highest Mill Rate: 75.409 (Quinter USD 293)
- USD 368 ranks 172 out of 286 by total mill levy.



General Fund – Info

- Funded primarily by local property tax & equalized state aid
- General Fund budget is based on student headcount/FTE.
- Base State Aid Per Pupil (BSAPP) x Weighted Enrollment = General Fund Budget
- Mill levy set by State at 20 mills (funding shift in 2014-15)
- 20 mill extended for school years 2023-24 and 2024-25.
- For General Fund only, the first \$75,000 of assessed valuation is excluded (increased from \$40,000 exemption in 2024).
- **KSA 72-5142. Same; ad valorem tax levy required; purposes; rate; disposition of proceeds.**



General Fund – History (same as 23-24)

KANSAS STATE DEPARTMENT OF EDUCATION

GENERAL FUND MILL LEVY (KSA 72-5142)



When enacted, the School District Finance and Quality Performance Act (SDFQPA) established a statewide uniform property tax levy for K-12 schools of 32 mills in SY 1992-1993 and 33 mills in 1993-1994. The 1994 Legislature set the uniform levy at 35 mills in SY 1994-1995 and SY 1995-1996. The uniform levy cannot be levied for more than two years as the *Kansas Constitution* generally provides that state property taxes can only be levied for two years at a time.

The 1996 Legislature set the uniform levy at 35 mills for SY 1996-1997 and lowered the levy to 33 mills for SY 1997-1998. The 1997 Legislature subsequently amended the uniform levy for SY 1997-1998 by lowering the rate to 27 mills and adding an exemption for the first \$20,000 of appraised valuation for residential property. In addition, the 1997 Legislature set the uniform levy at 27 mills for SY 1998-1999. The 1998 Legislature then amended the uniform levy for SY 1998-1999 by lowering the rate to 20 mills and set the rate at 20 mills for SY 1999-2000. The exemption for the first \$20,000 of appraised valuation for residential property was retained. The 1999 Legislature extended the 20 mill rate and residential property exemption to SY 2000-2001. Every two years since, the Legislature has reauthorized the uniform property tax levy at 20 mills and continued the \$20,000 exemption for residential property. The 2019 Legislature reauthorized both for SY 2019-2020 and SY 2020-2021. From SY 1992-1993 through SY 2013-2014 the proceeds from the uniform levy were retained by school districts. These proceeds were considered part of local effort and deducted when calculating a school district's General State Aid entitlement. The 2014 Legislature required the revenue from the uniform levy to be remitted to the State Treasurer and to be deposited in the School District Finance Fund (SDFF). The funds are then distributed to school districts as part of their State Foundation Aid.

Year	General Fund Mill Levy
2022-2023	20.000
2021-2022	20.000
2020-2021	20.000
2019-2020	20.000
2018-2019	20.000
2017-2018	20.000
2016-2017	20.000
2015-2016	20.000
2014-2015	20.000
2013-2014	20.000
2012-2013	20.000
2011-2012	20.000
2010-2011	20.000
2009-2010	20.000
2008-2009	20.000
2007-2008	20.000

Year	General Fund Mill Levy
2006-2007	20.000
2005-2006	20.000
2004-2005	20.000
2003-2004	20.000
2002-2003	20.000
2001-2002	20.000
2000-2001	20.000
1999-2000	20.000
1998-1999	20.000
1997-1998	27.000
1996-1997	35.000
1995-1996	35.000
1994-1995	35.000
1993-1994	33.000
1992-1993	32.000



General Fund – Revenue Neutral

KANSAS STATE DEPARTMENT OF EDUCATION

REVENUE NEUTRAL RATE



Process and Requirements

2022 HB 2239 amending K.S.A. 79-2988

10. On and after January 1, 2022, in the event that the 20 mills levied by a school district pursuant to K.S.A. 72-5142, and amendments thereto, increases the property tax revenue generated for the purpose of calculating the revenue neutral rate from the previous tax year and such amount of **increase in revenue generated from the 20 mills is the only reason the school district would exceed the total property tax revenue** from the prior year, the school district shall be deemed to not have exceeded the revenue neutral rate in levying a tax rate in excess of the revenue neutral rate to take into account the increase in revenue from only the 20 mills.



Supplemental General Fund (LOB) - Info

- Also known as Local Option Budget or LOB
- Additional budget authority for operating expenses, similar to the General Fund
- Up to state average 32% of General Fund by resolution or 33% by affirmative vote of district patrons (May 2015 voter approval)
- Funding is from local property taxes & equalized state aid
- Any cash balance carried over reduces the succeeding year's property tax
- The LOB is calculated by using the BSAPP of \$5,452 per state statute (compared to \$5,378 General Fund)



Capital Outlay Fund - Info

- Local boards may levy up to 8 mills for capital outlay funding.
- Money must be spent for capital outlay items as identified in state statutes.
- Revenue in this fund cannot be used for operating expenses*
- Many schools will build cash in this fund for special projects or emergency facility needs.
- Without Capital Outlay, district facilities could suffer as repairs/renovations might be delayed or could reduce the funds available for general education expenses if general funds had to be used in lieu of capital outlay.



Capital Outlay Fund – Statute:

- **72-53,116. Capital outlay fund; use of moneys; investments authorized.** (a) Any moneys in the capital outlay fund of any school district and any moneys received from issuance of bonds under K.S.A. [72-53,117](#) or [72-53,122](#), and amendments thereto, may be used for the purpose of the acquisition, construction, reconstruction, repair, remodeling, additions to, furnishing, maintaining and equipping of school district property and equipment necessary for school district purposes, including: (1) Computer software; (2) performance uniforms; (3) housing and boarding pupils enrolled in an area vocational school operated under the board of education; (4) architectural expenses; (5) building sites; (6) undertaking and maintenance of asbestos control projects; (7) school buses; and (8) other fixed assets.



Capital Outlay Fund – USD 368 Resolution

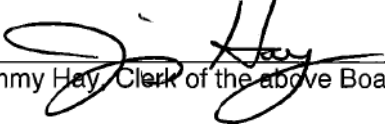
RESOLUTION

Be It Resolved that:

The above-named school board shall be authorized to make a continuous and permanent annual tax levy in an amount not to exceed 8 mills upon the taxable tangible property in the school district for the purpose of acquisition, construction, reconstruction, repair, remodeling, additions to, furnishing, maintaining and equipping of school district property and equipment necessary for school district purposes, including (1) Acquisition of computer software; (2) acquisition of performance uniforms; (3) housing and boarding pupils enrolled in an area vocational school operated under the board; (4) architectural expenses; (5) acquisition of building sites; (6) undertaking and maintenance of asbestos control projects; (7) acquisition of school buses; and (8) acquisition of other fixed assets, and for the purpose of paying a portion of the principal and interest on bonds issued by cities under the authority of K.S.A. 12-1774, and amendments thereto, for the financing of redevelopment projects upon property located within the school district. The tax levy authorized by this resolution may be made, unless a petition in opposition to the same, signed by not less than 10% of the qualified electors of the school district, is filed with the county election officer of the home county of the school district within 40 calendar days after the last publication of this resolution. In the event a petition is filed, the county election officer shall submit the question of whether the tax levy shall be authorized to the electors in the school district at an election called for that purpose or at the next general election, as is specified by the Board of Education of the above school district.

CERTIFICATE

THIS IS TO CERTIFY that the above Resolution was duly adopted by the Board of Education of Unified School District No. 368, Miami County, Kansas, on the 28th day of July, 2014.


Jimmy Hay, Clerk of the above Board of Education



Capital Outlay Fund – Revenue Neutral in 23-24 -- KDHE Grant \$634,610



Dear USD 368,

Congratulations, this letter is to inform you that your request for additional ELC funding for the 2022/2023 school years has been approved in the amount of **\$634,610.00**.

What will happen now?

- Your district's Project Specialist will complete a budget amendment (BMR) in KGMS with the approved additional requests, so you can expense those requests in period four (July 31, 2023).
- If you requested Delos Indoor Air Quality Sensors, you may wait until reimbursement in period four before paying Delos. If you have not placed your order, do that here: [Delos & KDHE Air Quality Monitoring Program](#).
- Please make sure to purchase all other requests or have invoices paid by July 31.

* Please note that it's essential that your district spends down the entire approved budget amount by July 31 to remain in compliance with the CDC.



Capital Outlay Fund – Revenue Neutral in 23-24 – State Aid & Interest Earnings

- District received \$150,062 capital outlay state aid in 23-24 (will be \$0 from 24-25 & beyond).
- Although, capital outlay state aid decreased in 23-24, the district still qualified.
- The decrease in state aid was offset by higher interest earnings on district funds which is credited to the capital outlay fund (~\$156k increase from 21-22 to 22-23; \$166k increase in 23-24).



Capital Outlay Fund – Projects not funded 24-25:

Items Removed
Capital Outlay 2024-25

Category	Bldg/Area	Contact	Item Description	Category	Qty	Unit Cost	Total Cost
Asphalt	Cottonwood		Playground patching		1	\$24,995.00	\$24,995.00
Asphalt	PMS		Parking lot near stadium		1	\$96,383.00	\$96,383.00
Asphalt	PMS		Bus lane drive		1	\$19,461.00	\$19,461.00
Asphalt	PMS		Playground (6th grade) patching		1	\$14,880.00	\$14,880.00
Asphalt	District		Drive lane East of stadium		1	\$15,445.00	\$15,445.00
Asphalt	District		PMS north entrance & Sunflower north bus drive		1	\$7,640.00	7,640.00
Asphalt	Adult Ed		Crackfill, sealcoat, & striping		1	\$5,850.00	5,850.00
Asphalt	Sunflower		Crackfill, sealcoat, & striping - west parking, bus lane		1	\$14,600.00	14,600.00
Asphalt	PHS		Crackfill, sealcoat, & striping - teacher parking lot		1	\$6,400.00	6,400.00
Asphalt	PMS		Crackfill, sealcoat, & striping - east parking lot		1	\$8,875.00	8,875.00
Athletics	PHS		Install shot clocks in both gyms		1	\$8,900.00	8,900.00
Athletics	PHS		Replace two (2) scoreboards in old gym		1	\$24,496.00	24,496.00
Flooring	PHS		Epoxy flooring - gym locker room corridor		1	\$31,650.00	\$31,650.00
Flooring	PHS		Epoxy flooring - gym locker room corridor (demo & rubber base)		1	\$4,445.54	\$4,445.54
Flooring	PHS		Epoxy flooring - science areas (Room #218, 219, 220)		1	\$40,858.00	\$40,858.00
Flooring	PHS		Epoxy flooring - science areas (Room #218, 219, 220) - demo & base		1	\$4,861.76	\$4,861.76
HVAC	District		HVAC for baseball concessions & restroom building		1	\$14,820.00	14,820.00
HVAC	PHS		Rebuild two air handler units (AHU's)		2	\$175,000.00	\$ 350,000.00
Misc.	Adult Ed		Outdoor storage shed 12x14		1	\$4,800.00	4,800.00
Total:							\$ 699,360.30



Bond & Interest - Info

- Revenue in this fund is generated by state aid (prior to 24-25 for USD 368) and a local mill levy
- Available for the payment of principal and interest on bonds
- No state aid starting 2024-25 & beyond.
- Current bond maturity is 9/1/2028.
- Early payoff possible due to bond & interest fund balance.



Bond & Interest – Early Payoff:

Unified School District No. 368

Miami County, Kansas (Paola)

Outstanding General Obligation Bonds

Aggregate Debt Service

Year	Taxable Series 2012		Series 2014		Series 2016		Series 2017		Totals			Calendar Totals
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Debt Service	
3/1/2017	-	6,880.38	-	180,856.25	-	62,006.39	-	-	-	249,743.02	249,743.02	
9/1/2017	555,000.00	6,880.38	665,000.00	86,006.25	-	122,650.00	-	59,267.50	1,220,000.00	274,804.13	1,494,804.13	1,744,547.15
3/1/2018	-	1,571.80	-	79,356.25	-	122,650.00	-	70,650.00	-	274,228.05	274,228.05	
9/1/2018	145,000.00	1,571.80	1,100,000.00	79,356.25	225,000.00	122,650.00	205,000.00	70,650.00	1,675,000.00	274,228.05	1,949,228.05	2,223,456.10
3/1/2019	-	-	-	68,356.25	-	119,275.00	-	67,575.00	-	255,206.25	255,206.25	
9/1/2019	-	-	1,270,000.00	68,356.25	240,000.00	119,275.00	205,000.00	67,575.00	1,715,000.00	255,206.25	1,970,206.25	2,225,412.50
3/1/2020	-	-	-	46,131.25	-	115,675.00	-	64,500.00	-	226,306.25	226,306.25	
9/1/2020	-	-	1,315,000.00	46,131.25	245,000.00	115,675.00	210,000.00	64,500.00	1,770,000.00	226,306.25	1,996,306.25	2,222,612.50
3/1/2021	-	-	-	26,406.25	-	112,000.00	-	61,350.00	-	199,756.25	199,756.25	
9/1/2021	-	-	1,355,000.00	26,406.25	250,000.00	112,000.00	220,000.00	61,350.00	1,825,000.00	199,756.25	2,024,756.25	2,224,512.50
3/1/2022	-	-	-	6,081.25	-	108,250.00	-	58,050.00	-	172,381.25	172,381.25	
9/1/2022	-	-	35,000.00	6,081.25	1,210,000.00	108,250.00	635,000.00	58,050.00	1,880,000.00	172,381.25	2,052,381.25	2,224,762.50
3/1/2023	-	-	-	5,206.25	-	84,050.00	-	48,525.00	-	137,781.25	137,781.25	
9/1/2023	-	-	35,000.00	5,206.25	1,185,000.00	84,050.00	705,000.00	48,525.00	1,925,000.00	137,781.25	2,062,781.25	2,200,562.50
3/1/2024	-	-	-	4,331.25	-	60,350.00	-	37,950.00	-	102,631.25	102,631.25	
9/1/2024	-	-	40,000.00	4,331.25	1,210,000.00	60,350.00	775,000.00	37,950.00	2,025,000.00	102,631.25	2,127,631.25	2,230,262.50
3/1/2025	-	-	-	3,331.25	-	36,150.00	-	26,325.00	-	65,806.25	65,806.25	
9/1/2025	-	-	40,000.00	3,331.25	1,210,000.00	36,150.00	840,000.00	26,325.00	2,090,000.00	65,806.25	2,155,806.25	2,221,612.50
3/1/2026	-	-	-	2,331.25	-	18,000.00	-	13,725.00	-	34,056.25	34,056.25	
9/1/2026	-	-	40,000.00	2,331.25	1,200,000.00	18,000.00	915,000.00	13,725.00	2,155,000.00	34,056.25	2,189,056.25	2,223,112.50
3/1/2027	-	-	-	1,731.25	-	-	-	-	-	1,731.25	1,731.25	
9/1/2027	-	-	40,000.00	1,731.25	-	-	-	-	40,000.00	1,731.25	41,731.25	43,462.50
3/1/2028	-	-	-	731.25	-	-	-	-	-	731.25	731.25	
9/1/2028	-	-	45,000.00	731.25	-	-	-	-	45,000.00	731.25	45,731.25	46,462.50
Totals	700,000.00	16,904.36	5,980,000.00	754,850.00	6,975,000.00	1,737,456.39	4,710,000.00	956,567.50	18,365,000.00	3,465,778.25	21,830,778.25	



Bond & Interest – Code 05:

USD #368 STATEMENT OF INDEBTEDNESS (2024-25)															
Bond Elections	Purpose of Debt	1	2	3	4	5	6	7		8	9		10	11	12
		Date of Election	Date of Issue	Date Refunded/Refinanced	Interest Rate	Amount of Bonds Issued	Principal Outstanding 7/1/2024	Interest	Principal	Date Due	Due in 2024-2025	Due July-Dec. 2025	Interest	Principal	
prior to July 1, 2015	General Oblig & Refund Series 2014	4/2/2014	6/5/2014		3.08%	18,225,000	205,000	9/1/2024	9/1/2024	4,331	40,000				
								3/1/2025		3,331	0				
								9/1/25-9/1/28	9/1/25 - 9/1/28				3,331	165,000	
	General Oblig & Refund Series 2016	6/5/2014	11/30/2016		1.83%	6,975,000	3,620,000	9/1/2024	9/1/2024	60,350	1,210,000				
								3/1/2025		36,150					
								9/1/25-9/1/28	9/1/25 - 9/1/28				36,150	2,410,000	
	General Oblig & Refund Series 2017	6/5/2014	3/30/2017		2.27%	4,710,000	2,530,000	9/1/2024	9/1/2024	37,950	775,000				
								3/1/2025		26,325					
								9/1/25-9/1/28	9/1/25 - 9/1/28				26,325	1,755,000	
								Total			168,437	2,025,000	65,806	4,330,000	



Bond & Interest – Code 62:

BOND & INTEREST #1		12 mo.	12 mo.	12 mo.	18 mo.
USD #368 2024-2025		2022-2023	2023-2024	2024-2025	Financing
Code	62	Actual	Actual	Budget	Required
Line		(1)	(2)	(3)	(4)
UNENCUMBERED CASH BALANCE JULY 1	01	4,904,950	5,258,648	5,839,010	5,839,010
REVENUES					
1000 LOCAL SOURCES					
1110 Ad Valorem Tax Levied					
2021 \$	05	39,467			
2022 \$	10	2,017,788	44,617		
2023 \$	15		2,297,414	46,456	46,456
2024 \$	20			1,313,902	
1140 Delinquent Tax	25	18,917	31,697	25,886	38,809
2400 Motor Vehicle Tax (Includes 16/20M Tax)	55	162,887	165,180	193,016	193,016
July - December Estimate	60				96,508
2450 Recreational Vehicle Tax	65	5,029	4,541	5,867	5,867
July - December Estimate	66				2,934
2460 Commercial Vehicle Tax	67	15,052	7,431	9,992	9,992
July - December Estimate	68				4,996
2800 In Lieu of Taxes IRBs/Rental Excise	70		8	0	0
July - December Estimate	72				0
3000 STATE SOURCES					
3217 State Aid (prior July 1, 2015)	76	284,721	194,887	0	0
RESOURCES AVAILABLE	82	7,448,811	8,004,423	7,434,129	6,237,588
EXPENDITURES					
5100 DEBT SERVICE					
832 Interest	85	310,163	240,413	168,437	
890 Bond Fees	90				
831 Principal	95	1,880,000	1,925,000	2,025,000	
TOTAL EXPENDITURES	100	2,190,163	2,165,413	2,193,437	2,193,437
832 Interest Due July-December	105				65,806
890 Bond Fees July-December	110				250
831 Principal Due July-December	115				4,330,000
990 Cash Basis Reserve	120				1,036,410
TOTAL OPERATING EXPENDITURE (18 MO)	185				7,625,903
UNENCUMBERED CASH BALANCE JUNE 30	190	5,258,648	5,839,010	5,240,692	~~~~~
	195	TAX REQUIRED (Line 185 minus Line 82)			1,388,316
	200	Delinquent Tax			55,533
	205	Amount of 2024 Tax to be Levied			1,443,848



Bond & Interest – Cash Basis Reserve:

Fiscal year	Cash Basis Reserve	Mill Levy	Amount of Tax to be Levied	State Aid	Bond Expenditures
2024-25	\$ 1,036,410	5.690	\$ 1,443,848	0%	\$ 6,589,243
2023-24	\$ 4,137,500	9.818	\$ 2,380,080	9%	\$ 2,165,412
2022-23	\$ 2,362,300	10.004	\$ 2,086,837	13%	\$ 2,190,163
2021-22	\$ 3,378,100	10.008	\$ 1,834,425	16%	\$ 2,197,138
2020-21	\$ 3,248,100	10.790	\$ 1,820,313	24%	\$ 2,196,062
2019-20	\$ 3,002,300	10.886	\$ 1,741,423	30%	\$ 2,196,513
2018-19	\$ 2,650,000	11.924	\$ 1,778,460	32%	\$ 2,204,434
2017-18	\$ 2,115,000	10.447	\$ 1,467,255	32%	\$ 1,769,032
2016-17	\$ 1,845,000	13.793	\$ 1,851,650	31%	\$ 2,739,714
2015-16	\$ 1,000,000	9.031	\$ 1,187,188	27%	\$ 2,950,743



Bond & Interest – Cash Basis Reserve:

- \$5,839,010 Beginning Balance
 - +\$1,595,119 Revenue
 - -\$6,589,243 Expenditures (regular + early payoff)
 - \$844,886 Ending Balance
-
- Fund will continue to receive tax revenue for many years to come due to delinquent payments.
 - Mill Levy decrease to zero in 2025-26.
 - Final payments to be made May/June 2025.



Tax Collections – Motor Vehicle:

- 2023-24 Budget:

- 2024-25 Budget:

DISTRICT NAME Paola	
USD # 368	
HOME COUNTY Miami	
2023-2024	
793,447	*Estimated Motor Vehicle Property Tax - 7/1/23 to 6/30/24
24,603	*Estimated Recreational Vehicle Property Tax - 7/1/23 to 6/30/24
0	*Estimated In Lieu of Taxes on Industrial Bonds - 7/1/23 to 6/30/24
13,968	*Estimated 16/20M Tax - 7/1/23 to 6/30/24
44,503	*Estimated Commercial Vehicle Tax - 7/1/23 to 6/30/24

*Amounts are available from the County Treasurer and are for all levy funds.

DISTRICT NAME Paola	
USD # 368 (TYPE USD NUMBER ONLY)	
HOME COUNTY Miami	
2024-2025	
594,934	*Estimated Motor Vehicle Property Tax - 7/1/2024 to 6/30/2025
18,511	*Estimated Recreational Vehicle Property Tax - 7/1/2024 to 6/30/2025
0	*Estimated In Lieu of Taxes on Industrial Bonds - 7/1/2024 to 6/30/2025
14,031	*Estimated 16/20M Tax - 7/1/2024 to 6/30/2025
31,523	*Estimated Commercial Vehicle Tax - 7/1/2024 to 6/30/2025

*Amounts are available from the County Treasurer and are for all levy funds.

Board of Education Goals

Paola USD 368

Strategic Plan

2021-2026

VISION: Ensuring Success for All Students

MISSION: The Paola School District mission is academic success and personal growth for every student.

BOARD OF EDUCATION GOALS

CURRICULUM

- Provide necessary supports and resources to allow students to be prepared to enter Kindergarten and feel socially and emotionally supported in and out of school.
- Utilize Individual Plans of Study to prepare students for graduation and post-secondary success.

BUDGET

- Effectively plan and budget to maintain strong academic curriculum for student learning while also balancing for the following:
 - ⇒ Enrollment decline
 - ⇒ Expanded learning opportunities funded by ESSER funding in years 2021-2024 to alleviate learning loss due to COVID-19.

FACILITIES

- Update facilities to match current and future needs of students including Career and Technical Education.
 - ⇒ Gather feedback from the community, BOE, USD 368 staff, students, and other stakeholders to determine needs.

COMMUNICATION


- The district will effectively communicate with parents and community stakeholders at both the district and building levels.
 - ⇒ Gather community feedback utilizing community scientific survey every three years.
 - ⇒ Utilize social media, Panther Alerts, district website, and other community resources to disseminate information to students, parents, and the community.
- The district will partner with both City and County Government on projects to better the community of Paola and Miami County as a whole.





Building Needs Assessment:


Agenda Item Details


Meeting	May 13, 2024 - Regular Board Meeting
Category	Information Items
Subject	Building Needs Assessments and Resource Allocation
Type	

 Building Needs Assessment PHS.pdf (287 KB)

 Building Needs Assessment PMS.pdf (326 KB)

 Building Needs Assessment Sunflower.pdf (287 KB)

 Building Needs Assessment Cottonwood.pdf (309 KB)

 BOE State Assessment Review.pdf (58 KB)



Mill levy tax rate comparison

Fund	County (neutral)	Preliminary 7/8/24	Final 8/12/24
General	20.552	20.000	20.000
Capital Outlay	6.575	8.000	(pending)
LOB	21.661 (LOB & B&I)	14.278	(pending)
Bond & Interest	21.661 (LOB & B&I)	5.690	(pending)
TOTAL:	48.788	47.968	(pending)
Taxes	\$11,631,386	\$11,387,737 (est.)	(pending)

- Mills: 0.82 mills below revenue neutral
- Tax (\$): \$243,649 below revenue neutral



Action: Approve 2024-2025 Budget Publication

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	13,020,684	20.000	13,784,139	20.000	15,737,482	4,290,925	20.000
Supplemental General (LOB)	08	4,287,401	12.664	4,545,754	12.848	5,148,606	3,622,995	14.278
SPECIAL REVENUE								
Federal Funds	07	1,838,714		5,136,611		385,506		
Adult Education	10	263,253	0.000	275,310	0.000	271,481	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	21,703		13,216		109,203		
At-Risk Education Fund	13	1,711,048		1,982,101		2,617,378		
Bilingual Education	14	15,837		18,012		39,332		
Virtual Education	15	82,460		80,000		642,624		
Capital Outlay	16	2,350,023	7.999	1,075,862	6.880	5,497,666	2,029,969	8.000
Driver Training	18	34,633		29,632		93,370		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,113,360		1,050,551		1,480,654		
Professional Development	26	24,217		29,322		118,505		
Parent Education Program	28	315,365		357,373		460,331		
Summer School	29	0		0		0		
Special Education	30	3,098,273		3,057,080		4,506,438		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	757,841		768,623		1,314,000		
Gifts and Grants	35	73,215		53,391		316,341		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	2,837,612		2,340,189				
KPERS Special Retirement Contribution	51	3,416,566		3,337,979		4,005,575		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	125,381		121,618				
Activity Fund	56	243,866		216,909				
DEBT SERVICE								
Bond and Interest #1	62	2,190,163	10.003	2,165,413	9.818	2,193,437	1,443,848	5.690
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	26,438	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES								
Special Education	78	17,034,300		17,291,275		21,343,912		
TOTAL USD EXPENDITURES								
	100	54,855,915	50.666	57,730,380	49.546	66,308,279	11,387,737	47.968
Less: Transfers	105	8,375,206		8,842,468		7,073,563		
NET USD EXPENDITURES								
	110	46,480,709		48,887,912		59,234,716		
TOTAL USD TAXES LEVIED								
	115	10,198,603		11,618,432		11,387,737		



Action: Approve 2024-2025 Budget Publication

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	189,000	0.999	259,696	1.000	298,970	243,175	0.958
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	56,192	0.240	58,108	58,179	0.229
TOTAL OTHER	120	189,000	0.999	315,888	1.240	357,078	301,354	1.187
TOTAL TAXES LEVIED	125	\$10,407,848		\$11,920,324		\$11,689,091		
Assessed Valuation - General Fund	128	\$187,854,658		\$220,445,134		\$214,546,259		
Assessed Valuation - All Other Funds	130	\$208,615,940		\$242,478,350		\$253,746,179		
Assessed Valuation - Capital Outlay	129	\$208,470,601		\$242,347,547		\$253,746,179		
Outstanding Indebtedness, July 1		2022		2023		2024		
General Obligation Bonds	135	10,160,000		8,280,000		6,355,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	10,160,000		8,280,000		6,355,000		
<i>*Tax Rates are expressed in Mills</i>								
Board President					Clerk of the Board			



USD 368 Budget Calendar: 2024-25

Date	Description
March 1 st	Maximum LOB percentage due (KSDE)
Monday, May 13 th BOE Meeting	Building Needs Assessment - Resource Allocation
Monday, June 10 th BOE Meeting	Building Needs Assessment - Achievement Results
By June 15 th	County Clerk notifies district of Revenue Neutral Rate
Monday, June 17 th	KSDE Budget Workshop (Greenbush)*
By June 30 th	Budget program released
By Friday, July 5 th	KSDE (by email) review preliminary mill levy rates
Monday, July 8 th BOE Meeting <i>(Regular BOE meeting - 2nd Monday in July)</i>	Approve Miami County Notice of Revenue Neutral Rate Intent & Approve Publication of 2024-25 Budget (Notice of Hearing – Code 99)
Tuesday, July 9 th	KSDE Budget Review (Topeka)
Friday, July 12 th	Send preliminary Code 99 to newspaper
Wednesday, July 17 th	Publish budget in newspaper & post on district website (minimum 10 days prior to hearing)
By July 20 th (falls on Saturday in 2024)	Notify County Clerk of intent to exceed revenue neutral rate & maximum tax rate for new year & RNR hearing date <i>(if needed)</i>
After July 20 th	County Clerk notifies individual tax payers of new tax levy (if exceeding revenue neutral)
Monday, August 12 th BOE Meeting <i>(Regular BOE meeting - 2nd Monday in August)</i>	Budget hearing to approve 2024-25 budget ⇒ Approve LOB % resolution
August 25 th	USDs not exceeding the Revenue Neutral Rate follow the old law dates for publication & hearing and submit their budget to the county clerk & KSDE by August 25.



Questions?



Questions:

- Questions may be directed to Jimmy Hay, USD #368 Director of Finance at 913-294-8090 or via email to jimmy_hay@usd368.org.
- Complete budget information is available on the USD #368 district website homepage at www.usd368.org.





Paola USD #368

2024-25 Preliminary Budget Information: July 8, 2024

Jimmy Hay, Director of Finance & Business