

**Notice of Hearing 2024-2025 Budget**

The governing body of Unified School District 368 will meet on the 12th day of August 2024 at 6:00 PM at 1115 East 303rd Street, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at [www.usd368.org](http://www.usd368.org) or 913-294-8000 and on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	13,020,684	20.000	13,784,139	20.000	15,737,482	4,290,925	20.000
Supplemental General (LOB)	08	4,287,401	12.664	4,545,754	12.848	5,148,606	3,622,995	14.278
<b>SPECIAL REVENUE</b>								
Federal Funds	07	1,838,714		5,136,611		385,506		
Adult Education	10	263,253	0.000	275,310	0.000	271,481	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	21,703		13,216		109,203		
At-Risk Education Fund	13	1,711,048		1,982,101		2,617,378		
Bilingual Education	14	15,837		18,012		39,332		
Virtual Education	15	82,460		80,000		642,624		
Capital Outlay	16	2,350,023	7.999	1,075,882	6.880	5,497,666	2,029,969	8.000
Driver Training	18	34,633		29,632		93,370		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,113,360		1,050,551		1,480,654		
Professional Development	26	24,217		29,322		118,505		
Parent Education Program	28	315,365		357,373		460,331		
Summer School	29	0		0		0		
Special Education	30	3,098,273		3,057,080		4,506,438		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	757,841		768,623		1,314,000		
Gifts and Grants	35	73,215		53,391		316,341		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	2,837,612		2,340,189				
KPERS Special Retirement Contribution	51	3,416,566		3,337,979		4,005,575		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	125,381		121,618				
Activity Fund	56	243,866		216,909				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	2,190,163	10.003	2,165,413	9.818	2,193,437	1,443,848	5.690
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	26,438	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES<sup>1</sup></b>								
Special Education	78	17,034,300		17,291,275		21,343,912		
<b>TOTAL USD EXPENDITURES</b>	100	54,855,915	50.666	57,730,380	49.546	66,308,279	11,387,737	47.968
Less: Transfers	105	8,375,206		8,842,468		7,073,583		
<b>NET USD EXPENDITURES</b>	110	46,480,709		48,887,912		59,234,716		
<b>TOTAL USD TAXES LEVIED</b>	115	10,198,603		11,618,432		11,387,737		

<sup>1</sup> Sponsoring District Only

\*Tax Rates are expressed in Mills

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	189,000	0.999	259,696	1.000	298,970	243,175	0.958
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	56,192	0.240	58,108	58,179	0.229
<b>TOTAL OTHER</b>	120	189,000	0.999	315,888	1.240	357,078	301,354	1.187
<b>TOTAL TAXES LEVIED</b>	125	\$10,407,848		\$11,920,324		\$11,689,091		
Assessed Valuation - General Fund	128	\$187,854,658		\$220,445,134		\$214,546,259		
Assessed Valuation - All Other Funds	130	\$208,615,940		\$242,478,350		\$253,746,179		
Assessed Valuation - Capital Outlay	129	\$208,470,601		\$242,347,547		\$253,746,179		
<b>Outstanding Indebtedness, July 1</b>		2022		2023		2024		
General Obligation Bonds	135	10,160,000		8,280,000		6,355,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	155	10,160,000		8,280,000		6,355,000		

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*Michelle Smith*  
Board President

*J. H. [Signature]*  
Clerk of the Board