

Notice of Hearing 2025-2026 Budget

The governing body of Unified School District 368 will meet on the 11th day of August 2025 at 6:00 PM at 1115 East 303rd Street, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at 913-294-8000 and www.usd368.org on the district website and will be available at this hearing.

The Amount of 2025 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2025-2026 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	13,784,139	20.000	14,533,539	20.000	16,702,677	4,542,520	20.000
Supplemental General (LOB)	08	4,545,754	12.848	4,799,200	14.291	5,470,740	3,826,336	14.339
SPECIAL REVENUE								
Federal Funds	07	5,136,611		385,987		347,663		
Adult Education	10	275,310	0.000	271,481	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	13,216		40,019		50,505		
At-Risk Education Fund	13	1,982,101		2,095,589		2,941,722		
Bilingual Education	14	18,012		29,249		39,429		
Virtual Education	15	80,000		90,500		642,624		
Capital Outlay	16	1,075,882	6.880	1,906,014	8.000	6,555,943	2,134,775	8.000
Driver Training	18	29,632		7,026		121,655		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,050,551		1,077,535		1,387,132		
Professional Development	26	29,322		165,308		134,743		
Parent Education Program	28	357,373		430,531		673,793		
Summer School	29	0		0		0		
Special Education	30	3,057,080		3,314,642		4,690,326		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	768,623		808,127		1,401,100		
Gifts and Grants	35	53,391		102,356		381,163		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	2,340,190		2,528,099				
KPERS Special Retirement Contribution	51	3,337,979		3,201,140		3,937,403		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	121,618		90,714				
Activity Fund	56	216,909		261,100				
DEBT SERVICE								
Bond and Interest #1	62	2,165,413	9.818	2,193,437	5.695	4,429,862	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	26,438	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES1								
Special Education	78	17,291,275		18,277,137		21,524,912		
TOTAL USD EXPENDITURES	100	57,730,381	49.546	56,608,730	47.986	71,459,830	10,503,631	42.339
Less: Transfers	105	8,842,469		9,054,643		7,712,482		
NET USD EXPENDITURES	110	48,887,912		47,554,087		63,747,348		
TOTAL USD TAXES LEVIED	115	11,618,432		11,948,504		10,503,631		


1. Sponsoring District Only

*Tax Rates are expressed in Mills

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OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	259,696	1.000	260,173	0.956	314,500	240,046	0.900
Rec Comm Emp Benefits & Spec Liab	86	56,192	0.240	58,108	0.229	66,400	61,418	0.230
TOTAL OTHER	120	315,888	1.240	318,281	1.185	380,900	301,464	1.130
TOTAL TAXES LEVIED	125	\$11,920,324		\$12,267,961		\$10,805,095		
Assessed Valuation - General Fund	128	\$220,445,134		\$214,889,431		\$227,126,006		
Assessed Valuation - All Other Funds	130	\$242,478,350		\$254,109,919		\$266,846,923		
Assessed Valuation - Capital Outlay	129	\$242,347,547		\$253,457,526		\$266,846,923		
Outstanding Indebtedness, July 1		2023		2024		2025		
General Obligation Bonds	135	8,280,000		6,355,000		4,330,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	8,280,000		6,355,000		4,330,000		

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Amanda Jenkins
Board President


Clerk of the Board